



AmeriVault teams with NTG to launch data firm Venyu

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Waltham-based AmeriVault Corp., an online data backup provider, has combined forces with Louisiana-based hosting and data protection provider Network Technology Group Inc. (NTG) to launch a new joint venture called Venyu.

The combined company will deliver commercial-grade, customizable products for data protection, availability and recovery. The venture will give small and midsize businesses more reliable data protection and recovery alternatives, and eliminate the need for courier services, back-up tape and on-premise hardware, according to a company statement.

Venyu will be supported financially by PHNS Inc., a Texas-based health care IT service provider. PHNS bought AmeriVault last May for an undisclosed amount, and bought NTG in 2007.

Scott Thompson, the founder and former CEO of NTG will take the role of CEO of Venyu.

The joint venture has already announced one customer, Emmi Solutions LLC, a Chicago-based provider of health care communications products and services.